

CAS SECRETARY-TREASURER'S REPORT ***2015-2016***

For the report period, CAS's income has been pretty straightforward. Our \$40,250 CAS Fund, invested in GICs, generates interest that is earmarked for student travel subsidy and cannot be used for any other purpose. Our revenue from GICs is \$503.12 in this financial year.

Further, the membership surcharge, collected with membership dues, added up to \$2,194.40 in 2015-16. All membership dues are collected for CAS by *Canadian Slavonic Papers* and transferred to CAS once a year.

Our annual conference generates some revenue, and last year's conference in Ottawa, ON, brought in \$1,305.00 in society registration fees. This is \$15.00 less than that in St. Catharines, ON, in 2014.

Last year's expenditures followed the pattern established over many years. We spent \$503.12 on travel grants for two graduate students for CAS annual conference, and \$575 for one graduate student's participation in the IX ICEES conference in Japan (contributed by an anonymous donor in lieu of a travel grant in the 2014-2015 fiscal year). We also paid membership dues in the Federation for the Humanities and Social Sciences for 2015 and 2016 calendar years (\$1,744.44 and \$1,561.41 respectively), which amounted to \$3,305.85, and International Council for Central and East European Studies (ICCEES), which amounted to \$120.02. Our conference expenses added up to \$197.75 and our bank charges were \$72.00.

We started the 2015-2016 fiscal year with an opening balance of \$7,379.48, and our closing balance as of 31 March 2016 was \$6,711.24. Thus, we finished this year with a \$668.24 loss, primarily due to changes in the Federation's billing schedule that resulted in two membership payments during this report period. Our equity at the end of the year was \$6,711.24.

CAS Financial Report (1 April 2015—31 March 2016)

	<i>2016-17</i>	2015-16	2014-15	2013-14
Equity April 1	<i>6,711.24</i>	7,379.48	6,191.11	3,958.35
Revenue				
Transfer from CSP	<i>2,004.57</i>	2,194.40	1,673.23	1,785.43
CAS Fund Grant	<i>403.60</i>	503.12	801.61	1,008.74
Conference Income	<i>1,500.00</i>	1,305.00	1,320.00	1,365.00
Bank Interest	<i>0.00</i>	8.32	1.09	
Other	<i>0.00</i>	103.86	788	0.00
Total Revenue	<i>3,908.17</i>	4,106.38	4,591.16	4,160.26
Expenses				
Membership in Societies	<i>2,200.00</i>	3,425.87	1,615.96	96.33
Conference Expenses	<i>600.00</i>	197.75	697.83	713.37
Travel Subsidy	<i>729.60</i>	504	1,009.00	1,019.00
Student Awards	<i>250.00</i>	0.00	0.00	0.00
Bank Charges	<i>85.00</i>	72.00	98.80	
Miscellaneous Exp./Other	<i>150.00</i>	575.00	0.00	0.00
Total Expenses	<i>4,014.60</i>	4,774.62	3,394.79	1927.50
Net Income (Loss)	<i>-106.43</i>	-668.24	1,196.37	2,232.76
Equity 31 March	<i>6,604.81</i>	6,711.24	7,379.48	6,191.11

Forecast for 2016-17

Overall, we can manage financially on a very tight budget. On the revenue side, we expect the membership surcharge to bring in an estimated \$2,004.57.00 and the conference income is estimated at a moderate \$1,500. The CAS Fund, invested in long term GICs, is expected to earn \$403.60.

On the expenditures side, all membership dues for 2016-17 are estimated at \$2,200 and include membership in international organizations to the amount of \$200. Overall student travel subsidies for Calgary, AB, are estimated at \$729.60 (\$403.60 from CAS Fund interest + \$325.00 from CAS operating budget). In line with last year's conference expenses, we plan to spend \$600 this year for the AV equipment.

For the fiscal year 2016-17, we expect a small net loss of \$106.43, which will bring our equity to \$6,605.81 at the end of the fiscal year.

CAS Fund

The table below summarizes the status of the CAS Fund during the past 3 years. The CAS Fund is deposited at Tangerine (former ING Direct) Bank, which pays higher interest than Royal Bank that holds our operating account. In 2016-17 the CAS Fund is expected to generate \$403.60.

Fiscal Year	2016-2017	2015-2016	2014-2015	2013-2014	
Current Assets					
1 year GIC	20,250.00	20,250.00	20,250.00		
1 year GIC	20,000.00	20,000.00	20,000.00	20,000.00	3
3 year GIC				20,250.00	
Savings Account					
Total Assets (Start of FY)	40,250.00	40,250.00	40,250.00	40,250.00	
Revenue					
Int.—1 year GIC	203.05	253.12	253.12		
Int.—1 year GIC	200.55	250.00	548.00	458.74	
Int.—3 year GIC				550.00	
Savings Account					
Total Revenue	403.60	503.12	801.61	1,008.74	
Expenses					
Transfer to CAS	403.60	503.12	801.61	1,008.74	
Total Expenses	403.60	503.12	801.61	1,008.74	
Net Income (Loss)	0.00	0.00	0.00	0.00	
Total Assets (End of FY)	40,250.00	40,250.00	40,250.00	40,250.00	

Reporting Requirements to Government Agencies

In order to maintain charitable registration, we are required to file a Registered Charity Information Return (Form T3010) along with financial statements no later than six months after the end of our fiscal year.

Maryna Romanets
Secretary-Treasurer

20 May 2016